

The Tresorit Story

Research, development, investment

tresorit


Early stages – from bootstrapping to revenue

2011. 03. 25. – PATENT FILED

2011. 11. – FIRST HQ, 10 EMPLOYEES

2013. 04. 11. – INTERNATIONAL LAUNCH

We've opened our server.
All you have to do is hack us for
10 000 USD

2013. 04 – INTERNATIONAL SUCCESS



2011. 09. 15. – TRESORIT FOUNDED

2012. 06.20 – ATTRACTING THE FIRST
INVESTMENT ROUND – 1.7 MILLION USD

2013. 07. NEW HQ – OVER 30 EMPLOYEES

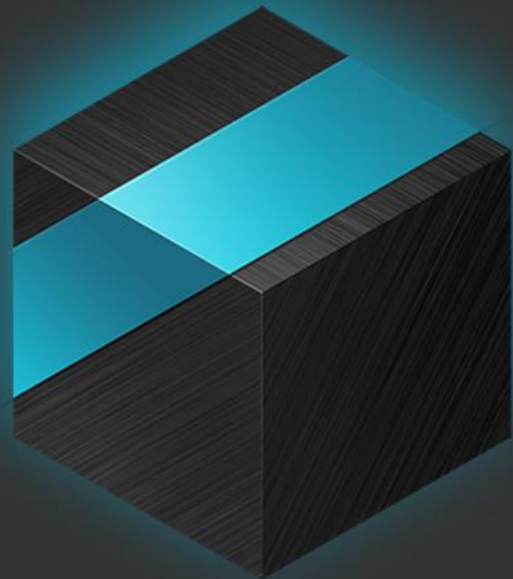


Reasons for choosing the cloud

- Founders wanted to apply their cryptographic research to a business opportunity
- Market potential in cloud: rapidly developing market, security is a major barrier for cloud adoption
- Resources were needed:
 - Great developers are abundant in Hungary, however:
 - developing security applications requires large developer team
 - Hungary's startup culture is emerging, but:
 - Great hires still need some basic monetary motivation to join a startup

How did JEREMIE make Tresorit possible?

- Regional venture capital is still in its infancy
 - Most VC-s lack experience
 - Many VC-s don't look far enough ahead to see potential in „risky” startups
 - Risk tolerance is lower than the Valley or other bustling startup hubs
- JEREMIE as a catalyst of success for Tresorit (and many others)
 - Shared risk and funding = higher risk tolerance
 - Made it possible for a very young, inexperienced team to get large enough funding to enter a volatile market mostly dominated by US players



tresorit



Encrypt. Sync. Share.

\$25.000 bounty - still not hacked.